



KAMUYU AYDINLATMA PLATFORMU

BORUSAN BİRLEŞİK BORU FABRİKALARI SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

Regarding the Production Technology Investment in the U.S.



Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Our Board of Directors convened and resolved to invest a total of USD 68 million in 2025 and 2026 in an advanced forming technology used in the production of LSAW steel pipes at our Panama City facility, which operates under our subsidiary Borusan Berg Pipe Holding Corp., based in the United States of America (USA).

This investment involves a technology that facilitates the shaping of large-diameter pipes through the stages of converting flat steel plates first into a 'J' shape, then into a 'C' shape, and finally into an 'O' shape. Consequently, our product portfolio will be expanded with smaller-diameter and thicker-walled pipes. This advanced technology will enable our products to be used in long-distance energy transportation projects, as well as in offshore pipeline projects, and renewable energy-focused platforms such as wind energy.

Through this investment that will be operative in 2027, we seek to establish ourselves as the sole domestic manufacturer of products utilizing this modern technology in the U.S. steel pipe market, enhancing our market position through capitalizing on the benefits of local manufacturing over imported alternatives targeting an additional potential annual volume about 150 k tons.

The Turkish translation of this disclosure is also available and in case of any discrepancy, the Turkish version shall prevail

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.